GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:2164
ANSWERED ON:01.12.2000
GOVERNMENT HOLDINGS IN VSNL
VARKALA RADHAKRISHNAN

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have a proposal to give up its majority holdings in Videsh Sanchar Nigam Limited; and

(b) if so, the details thereof alongwith the reasons therefor?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) The consideration for proposals of disinvestment in Central Public Sector Undertakings is a continuous process.No decision has been taken for reducing the Government`s holding in VSNL to minority level.

(b) Does not arise.